

**Passionfruit R&D levy fund actuals at 2023/24 and forecast to 2026/27  
(as at July 1, 2024)**

	<b>2023/24 Actual</b>	<b>2024/25 Forecast</b>	<b>2025/26 Forecast</b>	<b>2026/27 Forecast</b>
Opening Balance	177,377	207,837	196,860	187,169
Levies from growers	125,712	113,000	113,000	115,000
Commonwealth funds	101,102	123,477	122,241	97,111
Other Income	7,776	2,000	2,100	2,205
<b>Total Income</b>	<b>234,590</b>	<b>238,477</b>	<b>237,341</b>	<b>214,316</b>
Project funding <sup>1</sup>	169,853	150,183	143,078	100,302
Available for Investment	0	55,000	60,000	60,000
Grower consultation and advice	400	5,000	5,000	5,000
Service delivery	31,945	36,772	36,403	28,920
<b>Total matched expenditure</b>	<b>202,198</b>	<b>246,955</b>	<b>244,481</b>	<b>194,222</b>
<b>Closing Balance</b>	<b>207,837</b>	<b>196,860</b>	<b>187,169</b>	<b>204,662</b>
Federal Government levy collection costs	1,932	2,500	2,550	2,601

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement