

Pyrethrum R&D levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance ²	100,280	-949,040	35,190	35,557
Voluntary contributions ¹	0	1,950,000	820,000	820,000
Commonwealth funds	1,056,940	965,770	819,633	819,633
Other Income	7,620	0	0	0
Total Income	1,064,560	2,915,770	1,639,633	1,639,633
Project funding ¹	1,842,322	1,683,337	1,428,620	1,428,620
Available for Investment	0	0	0	0
Grower consultation and advice	0	0	0	0
Service delivery	271,558	248,203	210,646	210,646
Total matched expenditure	2,113,880	1,931,540	1,639,266	1,639,266
Closing Balance	-949,040	35,190	35,557	35,924

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement

2. Negative balances may be shown due to the timing of CIF contributions relative to the position of the fund at July 1, 2023