

## Raspberry and blackberry R&D levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance	4,557,009	4,591,249	3,412,868	2,301,595
Levies from growers	741,807	224,000	235,400	247,000
Commonwealth funds	888,406	1,532,949	1,441,746	1,297,013
Other Income	187,866	137,737	102,386	69,048
<b>Total Income</b>	<b>1,818,079</b>	<b>1,894,686</b>	<b>1,779,532</b>	<b>1,613,061</b>
Project funding <sup>1</sup>	1,510,509	1,899,386	1,744,140	1,497,775
Available for Investment	-	700,000	700,000	700,000
Grower consultation and advice	-	10,000	10,000	10,000
Service delivery	266,301	456,512	429,352	386,250
<b>Total matched expenditure</b>	<b>1,776,810</b>	<b>3,065,898</b>	<b>2,883,492</b>	<b>2,594,025</b>
<b>Closing balance</b>	<b>4,591,249</b>	<b>3,412,868</b>	<b>2,301,595</b>	<b>1,313,171</b>
Federal Government levy collection costs	7,029	7,170	7,313	7,459

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement