

**Strawberry royalty fund actuals at 2023/24 and forecast to 2026/27
(as at July 1, 2024)**

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening balance	1,346,733	1,174,523	1,284,781	1,422,141
Royalties received	4,412	353,400	150,000	150,000
Commonwealth funds	-	-	-	-
Other income	51,618	23,490	25,696	28,443
Total income	56,030	376,890	175,696	178,443
Project funding ¹	194,000	146,000	-	-
Manual transfer to levy fund	-	95,752	38,336	-
Service delivery	34,240	24,880	-	-
Total expenditure	228,240	266,632	38,336	-
Closing balance	1,174,523	1,284,781	1,422,141	1,600,584

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement