

**Table grape R&D levy fund actuals at 2023/24 and forecast to 2026/27
(as at July 1, 2024)**

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance	194,978	250,857	329,907	325,962
Levies from growers	1,115,029	820,000	935,000	935,000
Commonwealth funds	1,047,242	725,350	921,980	816,676
Other Income	10,725	7,500	6,598	6,519
Total Income	2,172,996	1,552,850	1,863,579	1,758,195
Project funding ¹	1,787,732	1,226,978	1,562,980	1,383,036
Available for Investment	-	-	-	-
Grower consultation and advice	1,812	12,500	12,500	12,500
Service delivery	304,934	211,222	268,481	237,816
Total matched expenditure	2,094,478	1,450,700	1,843,961	1,633,352
Closing balance	250,857	329,907	325,962	426,772
Federal Government levy collection costs	22,639	23,100	23,562	24,033

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement