

**Turf R&D levy fund actuals at 2023/24 and forecast to 2026/27
(as at July 1, 2024)**

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance	545,284	697,455	747,836	435,863
Levies from growers	421,091	420,000	420,000	440,000
Commonwealth funds	289,219	336,619	698,463	495,775
Other Income	27,963	5,000	5,250	5,513
Total Income	738,273	761,619	1,123,713	941,287
Project funding ¹	486,673	352,529	461,514	120,389
Available for Investment	0	200,000	700,000	700,000
Grower consultation and advice	65	14,000	14,000	14,000
Service delivery	91,702	106,708	221,413	157,161
Total matched expenditure	578,440	673,237	1,396,927	991,550
Closing balance	697,455	747,836	435,863	346,065
Federal Government levy collection costs	7,662	38,000	38,760	39,535

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement