

Current financial operating statement

	R&D	Marketing	Total
	2016/17	2016/17	2016/17
	July – June	July – June	July – June
Opening balance	327,094	826,704	1,153,798
Grower levies (net of collection costs)	2,068,546	384,637	2,453,183
Australian Government money	1,519,144	-	1,519,144
Other income*	15,143	21,056	36,200
Total	3,602,833	405,693	4,008,526
Project investments	2,561,798	113,343	2,675,140
Grower consultation and advice	56,755	15,125	71,880
Service delivery – Fund-specific	64,978	2,757	67,735
Service delivery – Base	354,757	17,059	371,817
Sub-total (levy + Australian Government contribution)	3,038,288	148,284	3,186,572
Levy contribution to across-industry activity	67,767	-	67,767
Closing balance	823,872	1,084,113	1,907,985
Levy collection costs	79,411	21,109	100,521

*interest, royalties