

Current financial operating statement

	R&D	Marketing	Total
	2016/17	2016/17	2016/17
	July – June	July – June	July – June
Opening balance	1,410,787	670,053	2,080,840
Grower levies (net of collection costs)	1,153,467	839,239	1,992,706
Australian Government money	1,195,890	-	1,195,890
Other income*	34,332	10,970	45,302
Total	2,383,689	850,210	3,233,899
Project investments	2,024,527	877,155	2,901,681
Grower consultation and advice	53,741	11,701	65,442
Service delivery – Fund-specific	37,706	17,028	54,734
Service delivery – Base	275,807	117,765	393,572
Sub-total (levy + Australian Government contribution)	2,391,780	1,023,649	3,415,429
Levy contribution to across-industry activity	53,434	-	53,434
Closing balance	1,349,261	496,614	1,845,875
Levy collection costs	112,912	81,764	194,676

*interest, royalties